



Indiana University Student Government

FISCAL PERIOD REPORT: Fall 2022

Prepared by the Office of the Treasury pursuant to R.B. § 4-5-8.1

CONTENTS

- I. STATUTORY AUTHORITY
- II. SUMMARY
- III. FINANCIAL ACCOUNT BALANCES
- IV. REVENUES ITEMIZED
- V. FUND BALANCES

PREPARED BY THE OFFICE OF THE TREASURY
Under the Direction of Alex Kaswan, Treasurer of IUSG

STATUTORY AUTHORITY

This report contains all information required to be included in the fiscal period report for the Fall of 2022 Fiscal Period to be prepared by the Office of the Treasury under R.B. § 4-5-8.1:

“Sec. 8.1. The department shall prepare a report before the end of the second month of each fiscal period that includes, for the previous fiscal period, the following information for the IU account and all other financial accounts:

- (1) the sum of expenditures from each line of appropriation;*
- (2) the amount of money remaining unexpended and unencumbered from each line of appropriation as of the end of the fiscal period;*
- (3) the amount of money remaining unexpended and unencumbered from each line of appropriation as of the beginning of the fiscal period immediately following the fiscal period for which the report is prepared;*
- (3) an itemized list of all revenues and the source of each;*
- (4) the sum of total revenues to each financial account and comparison of actual revenues to projected revenues for that fiscal period;*
- (5) the sum of total expenditures from each financial account;*
- (6) the balance of each financial account and fund as of the end of the fiscal period; and*
- (7) any other information considered relevant by the treasurer.”*

SUMMARY

BALANCE SHEET AS OF 12/31/2022

Assets

IU Account	\$ 164,816.61	
Credit Card Account	\$ 153,350.66	
Scholarship Account	\$ 1,064.99	
Reunion Account	\$ 4,870.37	
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Total Assets		<u>\$ 324,102.63</u>

Liabilities

Accounts Payable	\$ -	
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Equity

Savings	\$ 324,102.63	
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Total Liabilities and Equity		<hr/> <u>\$ 324,102.63</u>
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STATEMENT OF OPERATIONS

Mandatory Student Activity Fee Revenue	\$ 31.84	
Other Revenues	\$ 2,500.00	
Credit Card Account Interest Revenue	\$ -	
Scholarship Account Interest Revenue	\$ -	
Reunion Account Interest Revenue	\$ -	
Student Fee Adjustment Expense	\$ (47.52)	
IU Account Expenses from Appropriations	\$(58,727.18)	
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Net Income		<u>\$(56,242.86)</u>

STATEMENT OF CHANGES IN EQUITY

Beginning Savings	\$ 380,345.49	
Plus: Net Income	\$(56,242.86)	
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Total Rollover Savings		\$ 324,102.63

FINANCIAL ACCOUNT BALANCES**IU Account**

Starting Balance	\$ 221,059.47
Revenues	\$ 2,484.32
Expenditures	\$(58,727.18)

Ending Balance	\$ 164,816.61
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Scholarship Account

Starting Balance	\$ 1,064.99
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 1,064.99
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Credit Card Account

Starting Balance	\$ 153,350.66
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 153,350.66
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Reunion Account

Starting Balance	\$ 4,870.37
Revenues	\$ -
Expenditures	\$ -

Ending Balance	\$ 4,870.37
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REVENUES ITEMIZED

IU ACCOUNT

Date	Amount	Source	Additional Information
09/12/2022	\$2,500.00	DSA	Support for IUSG Multi-Cultural Dinners
09/29/2022	\$11.52	Student Fee Revenue	SF Student Account –Fall Revenue
09/29/2022	\$1.01	Student Fee Revenue	SF Student Account – Summer Revenue
10/28/2022	\$18.36	Student Fee Revenue	Fall Student Fees
10/28/2022	\$0.95	Student Fee Revenue	Summer Student Fees
11/29/2022	\$(32.19)	Student Fee Revenue	Fall Adjustments
11/29/2022	\$(5.27)	Student Fee Revenue	Summer Adjustments
12/21/2022	\$(8.35)	Student Fee Revenue	Fall Adjustments
12/21/2022	\$(1.71)	Student Fee Revenue	Summer Adjustments

Total Account Revenues: \$ 2,484.32

Projected Revenues: \$ 2,500.00

FUND BALANCES

Fall appropriations are appropriations designated to the Fall Fiscal Period plus Summer appropriations that were not spent. Spring appropriations include money appropriated to the Spring Fiscal Period plus Fall appropriations that were not spent.

<u>Fund</u>	<u>Fall</u> <u>Appropriations</u>	<u>BoF</u> <u>Transfers</u>	<u>Fiscal Period</u> <u>Expenses</u>	<u>Ending</u> <u>Appropriations</u>	<u>Spring</u> <u>Appropriations</u>
Congress	\$ 6,502.91	\$ -	\$ (3,680.00)	\$ 2,822.91	\$ 7,902.91
Supreme Court	\$ 3,700.00	\$ -	\$ (2,939.80)	\$ 760.20	\$ 4,260.20
Dept of General Ops	\$ 21,651.15	\$ -	\$ (9,450.99)	\$ 12,200.16	\$ 35,310.16
Dept of Records	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 800.00
Dept of Treasury	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 750.00
Office of Technology	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00
Office of Comms & Engagement	\$ 6,700.00	\$ -	\$ (447.86)	\$ 6,252.14	\$ 9,252.14
Election Commission	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00	\$ 4,450.00
Board of Finance	\$ 42,822.25	\$ (8,050.00)	\$ (20,102.11)	\$ 22,720.14	\$ 42,720.14
Dept of Sexual Violence Prevention	\$ 23,800.00	\$ 7,500.00	\$ (19,870.15)	\$ 3,929.85	\$ 6,129.85
Department of DEI	\$ 6,000.00		\$ (2,236.27)	\$ 3,763.73	\$ 9,763.73
Dept of Student Life	\$ 3,000.00	\$ 550.00	\$ -	\$ 3,000.00	\$ 5,000.00
Election Financing Fund	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Emergency Expenditures Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$122,576.31		\$(58,727.18)	\$ 63,849.13	\$134,339.13